

30 November 2020

Progressive Wealth Moderate Aggressive

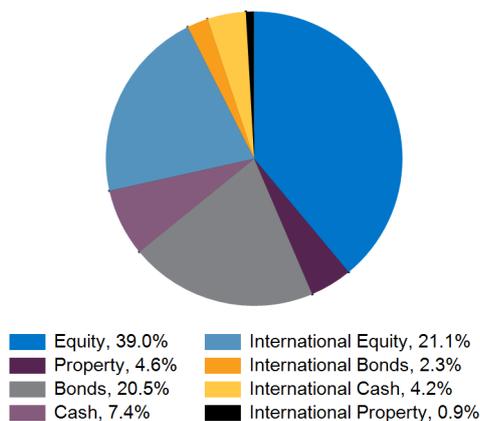
Fund Details

Fund category	SA Multi Asset High Equity
Benchmark	CPI+5% over a 5-year rolling period
Risk profile	Moderate Aggressive
Investment period	5 years
Launch date	01 February 2014
Fund size	R 133 million

Fund Objective

The wrap fund aims to provide a high level of capital growth over the long term. Investors in this fund are prepared to tolerate high fluctuations in the value of their investment over the short term. The fund will be diversified across all major asset classes with a bias towards equities (maximum of 75%). Investors in this fund have should have a minimum investment horizon of 5 years. The fund is compliant with Regulation 28 of the Pension Funds Act, 1956.

Asset Allocation



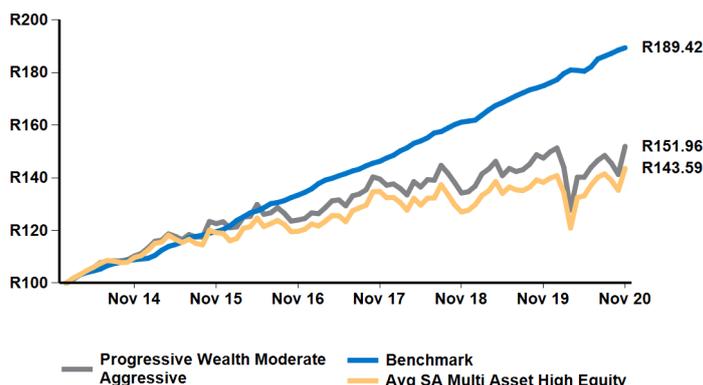
Investor Profile

This fund is suitable for investors looking for:

- High level of capital growth
- Able to tolerate high levels of volatility
- An minimum investment horizon of 5 years

Cumulative performance since launch*

Growth of R100 investment



Performance (%)	Fund*	Fund Benchmark	Avg SA Multi Asset High Equity
1 Month	7.55	0.48	6.11
3 Months	2.33	1.71	1.49
6 Months	8.36	4.94	7.84
YTD	1.39	7.55	2.67
1 Year	3.01	8.26	3.83
2 Years (annualised)	6.39	8.41	6.32
3 Years (annualised)	2.88	9.00	2.11
5 Years (annualised)	4.39	9.64	3.80
Since Launch (annualised)	6.31	9.80	5.44

Risk statistics (since launch)	Fund*	Fund Benchmark	Avg SA Multi Asset High Equity
Returns (annualised)	6.31%	9.80%	5.44%
Standard deviation (annualised)	8.67%	1.32%	9.01%
% Positive months	67.92%	98.11%	65.46%
Maximum drawdown	-15.57%	-0.26%	-16.01%
Sharpe ratio	0.29	2.66	0.29

Manager Selection (%)

Coronation Balanced Plus	13.00
Ninety One Global Franchise Feeder	3.00
Ninety One Managed	17.00
Prescient Income Provider	18.00
Prudential Balanced	15.00
PSG Flexible	15.00
Sesfikile BCI Property	3.00
Truffle SCI Flexible	16.00

Monthly Fund Performance* (%)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2020	0.98	-4.80	-11.31	9.75	0.00	2.68	1.84	1.27	-2.01	-2.90	7.55		1.39
Fund 2019	1.60	3.41	1.31	2.01	-3.71	1.94	-0.82	0.50	1.46	2.45	-0.83	1.60	11.26
Fund 2018	0.34	-1.23	-1.81	3.76	-1.47	2.03	-0.15	4.06	-2.07	-2.54	-2.82	0.35	-1.83
Fund 2017	1.72	-0.25	1.82	2.03	0.26	-1.71	2.92	0.54	1.18	3.62	-0.57	-1.68	10.17
Fund 2016	-1.86	0.25	3.11	0.21	3.62	-2.91	0.47	1.53	-1.68	-2.31	0.33	0.46	0.99
Fund 2015	1.93	2.19	0.36	2.03	-0.78	-1.05	1.65	-0.74	-0.06	5.03	-0.66	0.59	10.83

Fees (% incl. VAT)

Annual wrap fee	0.58
Underlying Manager TER's	0.87

* The investor is liable for CGT on any transactions in the units of the underlying unit trusts within the wrap funds. Compulsory investments are not subject to CGT. Performance is calculated using net returns (after fees) of the underlying unit trusts, and quoted excluding wrap fund fees. Performance quoted is pre-tax. Fund performance numbers shown are for a notional portfolio and do not reflect the actual performance of the client invested in the wrap fund due to timing differences of investments or disinvestments of the client. Dual-listed wraps will reflect combined fund sizes and will reflect primary platform performance information. Benchmark returns for CPI are based on actual published returns and an estimated one month return for the month of the report date. ASISA Benchmark returns are the ASISA returns available as at the time of reporting.

